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Chart 2

W. R. Grace & Co. - Conn
Bank Reconciliations
November 2001
MOR-1

	First Union Libby Medical 2079900065006	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260
Balance per books	\$ 30,376	\$ (4,673,804)	\$ (105,148)	\$ 1,598,800	\$ (2,819,682)
Bank Balance	\$ -	\$ -	\$ -	\$ 1,218,932	\$ -
(+) Deposits in transit		(4,563,769)	(161,515)		(2,885,791)
(-) Outstanding checks		(110,035)	56,367	379,868	66,109
Other	30,376				
Adjusted bank balance	\$ 30,376	\$ (4,673,804)	\$ (105,148)	\$ 1,598,800	\$ (2,819,682)
Deposits in Transit	Date Amt	Date Amt	Date Amt	Date Amt	Date Amt
		detail available			
Outstanding Checks	Ck. # Amount	Ck. # Amount	Ck. # Amount	Ck. # Amount	Ck. # Amount
					SAP (2,859,808)
					13920 (347)
					15256 (128)
					21664 (25,452)
					21800 (57)
Other					
Transfers between bank accounts				360,145	62,362
Accounting error					
Interest not recorded on books					
Bank fees not recorded on books				9,963	
Payroll tax payments not recorded					
Unreconciled bank activity			37,964		
Unreconciled ledger activity	30,376	(110,035)	18,403	9,585	
Returned item adjustment					3,747
Payroll/other activity in transit				175	
Petty cash funds					
Unrecorded deposit					

Chart 2

W. R. Grace & Co. - Conn
Bank Reconciliations
November 2001
MOR-1

	First Union Accts Payable 2079900005231		Allfirst Payroll 16298631		SunTrust Payroll 00000141309		PNC 4002641380		Hibernia Natl Disbursement 101391210	
Balance per books	\$ (1,219,923)		\$ 195,000		\$ 45,000		\$ 25,000		\$ 10,000	
Bank Balance	\$ -		\$ 423,921		\$ 45,291		\$ 25,000		\$ 9,830	
(+) Deposits in transit										
(-) Outstanding checks			(229,062)		(291)					
Other	(1,219,923)		141						170	
Adjusted bank balance	\$ (1,219,923)		\$ 195,000		\$ 45,000		\$ 25,000		\$ 10,000	
Deposits in Transit	Date	Amt	Date	Amt	Date	Amt	Date	Amt	Date	Amt
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
			detail available		7725	(84)				
					74778	(84)				
					74939	(123)				
Other										
Transfers between bank accounts		(1,221,870)								
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books				141						170
Payroll tax payments not recorded										
Unreconciled bank activity										
Unreconciled ledger activity										
Returned item adjustment		1,945								
Payroll/other activity in transit										
Petty cash funds										
Unrecorded deposit										

Chart 2

W. R. Grace & Co. - Conn
Bank Reconciliations
November 2001
MOR-1

	Bank of America Payroll 0000 0002 2137		Allfirst Payroll 16298557		First Union Petty Cash 2040000016900		Banco de Credito Operating Acct 1931115122058		Banco de Credito Operating Acct 1931125963172	
Balance per books	\$ 25,000		\$ 40,760		\$ 32,416		(Soles) S/ 69,520	(US\$) \$ 88,601		
Bank Balance	\$ 30,610		\$ 187,545		\$ 39,757		S/ 69,520	\$ 103,601		
(+) Deposits in transit										
(-) Outstanding checks	(337)		(24,983)					(15,000)		
Other	(5,273)		(121,803)		(7,341)					
Adjusted bank balance	\$ 25,000		\$ 40,760		\$ 32,416		S/ 69,520	\$ 88,601		
Deposits in Transit	Date	Amt	Date	Amt	Date	Amt	Date		Date	
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #		Ck. #	Amount
	40820	(337)	4434	(2,103)					2809146	(15,000)
			100316	(1,655)						
			100282	(371)						
			4575	(2,918)						
			4592	(693)						
			4746	(1,823)						
			4767	(3,146)						
			4787	(2,324)						
			4790	(1,853)						
			4795	(2,324)						
		4796	(5,772)							
Other										
Transfers between bank accounts		(5,384)		(149,622)		(7,042)				
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books		110				8				
Payroll tax payments not recorded						(307)				
Unreconciled bank activity										
Unreconciled ledger activity										
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds				27,819						
Unrecorded deposit										

Banco de Crédito Time Deposit		Bank of Boston Operating Acct 0154519		Bank of Boston Operating Acct 0154424	
Balance per books		(Soles)	S/. 807	(US\$)	\$ 629,974
Bank Balance			S/. 4,256		\$ 629,974
(+) Deposits in transit					
(-) Outstanding checks			-S/. 3,449		
Other					
Adjusted bank balance			S/. 807		\$ 629,974
Deposits in Transit	Date	Date		Date	
Outstanding Checks	Ck. #	Ck. #		Ck. #	
		516	-S/. 3,449		
Other					
Transfers between bank accounts					
Accounting error					
Interest not recorded on books					
Bank fees not recorded on books					
Payroll tax payments not recorded					
Unreconciled bank activity					
Unreconciled ledger activity					
Returned item adjustment					
Payroll/other activity in transit					
Petty cash funds					
Unrecorded deposit					

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Chart 2

Remedium Group, Inc. Bank Reconciliations November 2001 MOR-1				
	JP Morgan Chase Pass Through 323883842		JP Morgan Chase Disbursement 601831985	
Balance per books	\$ (22,006)		\$ 38,958	
Bank Balance				
(+) Deposits in transit	(22,006)			
(-) Outstanding checks			(20,598)	
Other			59,556	
Adjusted bank balance	\$ (22,006)		\$ 38,958	
Deposits in Transit	Date	Amount	Date	Amount
	5/4/01	(22,006)		
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
			2514	(60)
			3005	(415)
			3010	(115)
			3217	(87)
			3346	(2,934)
			3355	(200)
			3499	(18)
			3531	(200)
			3536	(60)
			3538	(3,828)
			3540	(12,681)
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				59,556
Returned item adjustment				
Payroll activity in transit				
Petty cash funds				

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Chart 2

Darex Puerto Rico, Inc. Bank Reconciliations November 2001 MOR-1		
	Citibank Operating Acct 300153011	
Balance per books	\$ 3,263,302	
Bank Balance	3,230,369	
(+) Deposits in transit	62,900	
(-) Outstanding checks	(29,945)	
Other	(22)	
Adjusted bank balance	\$ 3,263,302	
Deposits in Transit	Date	Amt
	11/26/01	62,625
	11/27/01	275
Outstanding Checks		
	13767	(5,002)
	15207	(1,591)
	15334	(16,966)
	15336	(915)
	15338	(979)
	15341	(19)
	15342	(117)
	15344	(446)
	15347	(36)
	15348	(26)
	Payroll cks	(3,848)
Other		
Transfers between bank accounts		10
Accounting error		
Interest not recorded on books		
Bank fees not recorded on books		(32)
Payroll tax payments not recorded		
Unreconciled bank activity		
Unreconciled ledger activity		
Returned item adjustment		
Payroll activity in transit		
Petty cash funds		

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	W.R. Grace & Co. Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington Inc.	Litigation Management Inc.	Grace Europe, Inc.	L B Realty Inc.
Net sales to third parties	\$ 62,254,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	9,911,092	-	-	-	-	-	-	-	-
Net sales to filing entities	157,104	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	3,177,870	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(5,341,808)	3,720,473	911,592	19,173	845,233	-	2,602,915	-	-
Other income	1,261,020	-	-	-	-	-	-	-	-
	71,420,055	3,720,473	911,592	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	44,600,647	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	7,484,369	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	131,238	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	10,716,625	29,917	15,696	1,089	1,089	42,321	-	3,528	-
Research and development expenses	3,665,697	-	-	-	-	-	-	-	-
Depreciation and amortization	4,138,526	-	2,258	-	-	-	-	-	-
Interest expense	2,209,012	-	-	-	-	-	-	-	-
	72,946,114	29,917	17,954	1,089	1,089	42,321	-	3,528	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(1,526,059)	3,690,556	893,639	18,083	844,144	(42,321)	2,602,915	(3,528)	-
Chapter 11 reorganization expenses, net	(529,229)	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	7,055,816	(4,022,316)	(730,540)	-	(887,114)	27,256	(2,733,029)	2,508	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ 5,000,527	\$ (331,760)	\$ 163,099	\$ 18,083	\$ (42,970)	\$ (15,065)	\$ (130,114)	\$ (1,020)	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston, Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.	Kootenai Development Company
Net sales to third parties	\$ -	\$ 353,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	1,998,243	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(2,757,592)	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
	(759,349)	353,252	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	229,600	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	25,866	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	97,374	-	-	-	-	-	-	1,089	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	7,050	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
	-	359,889	-	-	-	-	-	-	1,089	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(759,349)	(6,638)	-	-	-	-	-	-	(1,089)	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	688,280	(36,634)	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ (71,069)	\$ (43,272)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,089)	\$ -

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W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.	Guanica- Caribe Land Development Corporation	Dewey & Army, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G.C. Limited Partners I, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.	W.R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II Inc.	Grace H-G II Inc.	Coalgrace II, Inc.	Gracecoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
December 2001

	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,608,028
Net sales to non-filing entities	-	-	-	-	-	9,911,092
Net sales to filing entities	-	-	-	(157,104)	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	5,176,113
Interest and royalties from filing entities, net	-	-	-	15	-	-
Other income	-	-	-	-	-	1,261,020
	-	-	-	(157,089)	-	78,956,253
Cost of goods sold to third parties	-	-	-	-	-	44,830,247
Cost of goods sold to non-filing entities	-	-	-	-	-	7,484,369
Cost of goods sold to filing entities	-	-	-	(157,104)	-	-
Selling, general and administrative expenses	-	-	-	-	-	10,908,727
Research and development expenses	-	-	-	-	-	3,665,697
Depreciation and amortization	-	-	-	-	-	4,147,834
Interest expense	-	-	-	-	-	2,209,012
	-	-	-	(157,104)	-	73,245,886
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	15	-	5,710,367
Chapter 11 reorganization expenses, net	-	-	-	-	-	(529,229)
(Provision for) benefit from income taxes	-	-	-	-	-	(635,773)
Minority interest in income of subsidiary	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	1,295,606	1,295,606
Net income	\$ -	\$ -	\$ -	\$ 15	\$1,295,606	\$ 5,840,971

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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	W.R. Grace & Conn	NRG Conn	Davison	Container	Texas GC Investment	GSB
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 37,864,619	\$ -	\$ (2,169,726)	\$ 23,750	\$ -	\$ -
Notes and accounts receivable, net	65,104,976	-	58,814,581	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	447,365,453	(517,973,343)	(245,405,131)	7,620,324	700,010,000	(24,597,535)
Inventories	21,610,430	-	67,143,238	-	-	-
Deferred income taxes	12,798,214	-	5,876,515	-	-	-
Asbestos-related insurance expected to be realized within one year	9,697,793	-	-	-	-	-
Other current assets	25,347,297	-	26,488,490	-	-	-
Total Current Assets	619,788,783	(517,973,343)	(89,452,034)	7,644,074	700,010,000	(24,597,535)
Properties and equipment, net	120,795,267	-	261,030,416	-	-	-
Goodwill, net	12,035,547	-	1,841,238	-	-	-
Cash value of company owned life insurance, net of policy loans	75,633,169	-	-	-	-	-
Deferred income taxes	705,328,087	-	27,444,348	-	-	-
Asbestos-related insurance expected to be realized after one year	283,728,827	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,049,254,230)	50,036,848	-	-	-	-
Investment in filing and non-filing entities	1,163,953,686	467,934,495	15,000,000	-	-	-
Other assets	297,738,001	-	26,109,620	-	-	-
Total Assets	\$ 2,229,747,137	\$ -	\$ 241,973,589	\$ 7,644,074	\$ 700,010,000	\$ (24,597,535)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	19,163,403	-	13,555,789	(25,045)	-	-
Income taxes payable	268	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	0	-	-	-	-	-
Other current liabilities	46,033,771	-	21,707,614	-	-	-
Total Current Liabilities	65,197,443	-	35,263,403	(25,045)	-	-
Long-term debt - DIP facility	1,104,866	-	-	-	-	-
Deferred income taxes	191,291,388	-	29,524,652	-	-	-
Asbestos-related liability expected to be disbursed after one year	(0)	-	-	-	-	-
Other liabilities	226,021,989	-	1,947,874	-	-	-
Total Liabilities Not Subject to Compromise	483,615,685	-	66,735,929	(25,045)	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	524,516,965	-	-	-	-	-
Accounts payable	18,307,275	-	12,637,542	-	-	-
Income taxes payable	153,785,829	-	20,818,954	-	-	-
Asbestos-related liability	996,304,862	-	-	-	-	-
Other liabilities	354,852,871	-	19,798,417	-	-	-
Total Liabilities Subject to Compromise	2,047,767,802	-	53,254,913	-	-	-
Total Liabilities	2,531,383,488	-	119,990,843	(25,045)	-	-
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	84,500,000	-	-	-	700,010,000	-
Paid in capital	142,269,878	-	-	-	-	-
(Accumulated deficit)/Retained earnings	(333,044,037)	-	121,982,746	7,669,119	-	(24,597,535)
Treasury stock, at cost	-	-	-	-	-	-
Consolidation of Investments	(135,997,842)	-	-	-	-	-
Cumulative Translation Adjustments	(59,364,349)	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(301,636,350)	-	121,982,746	7,669,119	700,010,000	(24,597,535)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,229,747,137	\$ -	\$ 241,973,589	\$ 7,644,074	\$ 700,010,000	\$ (24,597,535)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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	Grace Peru	National Medical Care	GC LP Notes	GC Holding	Coal Development	Grace Cocoa Consolidated
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 682,114	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	1,777,198	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(245,280)	-	90,202,081	1,411,591	319	(296,679,975)
Inventories	560,727	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	2,774,760	-	90,202,081	1,411,591	319	(296,679,975)
Properties and equipment, net	112,681	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	5,200,000
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,509,086)	-	-	-	-	-
Investment in filing and non-filing entities	-	-	700,000,000	-	-	139,130,000
Other assets	-	-	-	-	-	-
Total Assets	\$ 1,378,375	\$ -	\$ 790,202,081	\$ 1,411,591	\$ 319	\$ (152,349,975)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	31,753	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	80,181	-	-	-	-	-
Total Current Liabilities	111,934	-	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	111,934	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(17,649)	-	-	-	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(17,649)	-	-	-	-	-
Total Liabilities	94,286	-	-	-	-	-
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	517,000	-	-	-	-	-
Paid in capital	-	-	707,016,000	-	-	-
(Accumulated deficit)/Retained earnings	753,068	-	83,186,081	1,411,591	319	(152,349,975)
Treasury stock, at cost	-	-	-	-	-	-
Consolidation of Investments	-	-	-	-	-	-
Cumulative Translation Adjustments	14,022	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	1,284,090	-	790,202,081	1,411,591	319	(152,349,975)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,378,375	\$ -	\$ 790,202,081	\$ 1,411,591	\$ 319	\$ (152,349,975)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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	Grace Cocoa Inc.	Eliminations between Conn	Reporting Reclasses	W.R. Grace & Co. Conn	W.R. Grace & Co.	Remedium Group, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -			\$ 36,400,757	\$ -	\$ (20,948)
Notes and accounts receivable, net				125,696,755		97,361
Receivables from/(payables to) filing and non-filing entities, net	(46,762,000)		149,300,000	264,246,504	(387,997,467)	2,707,417
Inventories				89,314,395	-	-
Deferred income taxes				18,474,729	-	4,460,134
Asbestos-related insurance expected to be realized within one year				9,697,793	-	-
Other current assets				51,835,788	-	-
Total Current Assets	(46,762,000)		149,300,000	595,666,722	(387,997,467)	7,243,963
Properties and equipment, net				381,938,365	-	505,608
Goodwill, net				13,876,786	-	-
Cash value of company owned life insurance, net of policy loans				75,633,169	-	-
Deferred income taxes				737,972,435	-	44,101,886
Asbestos-related insurance expected to be realized after one year				283,728,827	-	-
Loans receivable from/(payable to) filing and non-filing entities, net				(1,000,724,447)	754,510,498	118,821,891
Investment in filing and non-filing entities		(1,545,400,000)	(149,300,000)	791,318,181	241,512,111	-
Other assets				323,847,621	-	-
Total Assets	\$ (46,762,000)	\$ (1,545,400,000)	\$ -	\$ 2,203,257,657	\$ 608,025,141	\$ 170,673,348
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -			\$ 0	\$ -	\$ -
Accounts payable				32,725,901	-	93,592
Income taxes payable				268	-	-
Asbestos-related liability expected to be disbursed within one year				0	-	-
Other current liabilities				67,821,566	-	37,662
Total Current Liabilities				100,547,735	-	131,254
Long-term debt - DIP facility				1,104,866	-	-
Deferred income taxes				220,816,040	-	-
Asbestos-related liability expected to be disbursed after one year				(0)	-	-
Other liabilities				227,969,863	0	0
Total Liabilities Not Subject to Compromise				550,438,504	0	131,254
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest				524,516,965	-	-
Accounts payable				30,944,817	-	645,021
Income taxes payable				174,587,135	15,919,540	873,647
Asbestos-related liability				996,304,862	-	-
Other liabilities				374,651,288	188,091	138,748,628
Total Liabilities Subject to Compromise				2,101,005,067	16,107,631	140,267,296
Total Liabilities				2,651,443,571	16,107,631	140,398,550
Shareholders' Equity (Deficit)						
Preferred Stock				-	-	-
Common Stock	5,242,000	(705,800,000)		84,469,000	768,991	12,223
Paid in capital	132,654,000	(839,600,000)		142,339,878	429,347,464	9,724,449
(Accumulated deficit)/Retained earnings	(185,450,359)			(480,438,981)	298,227,657	20,538,126
Treasury stock, at cost				-	(136,426,701)	-
Consolidation of Investments				(135,997,842)	-	-
Cumulative Translation Adjustments	792,359			(58,557,968)	-	-
Deferred compensation trust				-	100	-
Total Shareholders' Equity (Deficit)	(46,762,000)	(1,545,400,000)		(448,185,914)	591,917,510	30,274,798
Total Liabilities and Shareholders' Equity (Deficit)	\$ (46,762,000)	\$ (1,545,400,000)	\$ -	\$ 2,203,257,657	\$ 608,025,141	\$ 170,673,348

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.